

Exhibit 1 – Income statement forecasts

	Quarterly					Accumulated		
	3Q10	2Q10	Chg. QoQ	3Q09	Chg. YoY	9M10	9M09	Chg. YoY
Net interest income (narrow sense)	307,3	292,7	5,0%	300,3	2,3%	853,7	950,5	-10,2%
Dividends from securities	4,9	65,7	nm	5,7	-15,0%	73,8	67,7	8,9%
Net interest income	312,2	358,4	-12,9%	306,0	2,0%	927,4	1.018,2	-8,9%
Commissions and other similar income	193,4	189,6	2,0%	162,0	19,4%	564,2	493,7	14,3%
Gains and losses in financial operations	45,9	40,2	14,2%	58,2	-21,1%	179,2	92,7	93,3%
Operating income and charges	10,0	(13,9)	-171,8%	15,4	-35,0%	11,6	82,4	nm
Net operating income from banking	561,5	574,3	-2,2%	541,6	3,7%	1.682,3	1.686,9	-0,3%
Personnel costs	(154,9)	(154,1)	0,5%	(140,8)	10,0%	(453,8)	(417,6)	8,7%
Other administrative expenses	(112,7)	(113,3)	-0,5%	(99,3)	13,6%	(326,6)	(291,2)	12,2%
Depreciation of fixed assets	(25,6)	(26,8)	-4,5%	(22,0)	16,4%	(76,1)	(65,5)	16,1%
Total Expenses	(293,2)	(294,2)	-0,3%	(262,0)	11,9%	(856,5)	(774,4)	10,6%
Operating profit before provisions	268,3	280,0	-4,2%	279,5	-4,0%	825,8	912,5	-9,5%
Equity-accounted results of subsidiaries	6,4	3,9	63,8%	7,4	nm	18,9	20,6	nm
Loan provisions and impairments (net)	(96,0)	(94,5)	1,5%	(104,2)	-7,9%	(270,5)	(378,3)	-28,5%
Other impairments and provisions	(15,0)	(20,9)	-28,2%	(33,4)	-55,1%	(71,0)	(84,4)	-15,9%
Profits before taxes	163,7	168,5	-2,9%	149,3	9,7%	503,2	470,4	7,0%
Corporate income tax	(28,6)	8,6	-431,1%	(24,8)	15,3%	(50,2)	(78,0)	-35,7%
Minority shareholders' share of profit	(18,7)	(14,1)	32,6%	(10,0)	87,8%	(54,5)	(31,6)	72,6%
Net Profit	116,4	163,1	-28,6%	114,6	1,6%	398,6	360,8	10,5%

Source: BES and CaixaBI Equity Research. Amounts expressed in EUR millions